GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4413
ANSWERED ON:12.08.2016
Construction Cess
Rajesh Shri M. B.

Will the Minister of FINANCE be pleased to state:

(a) whether a huge sum of money is lying idle in banks which were collected as construction cess;

(b) if so, the details thereof along with the reasons therefor; and

(c) the steps taken by the Government to utilize this idle money judiciously?

Answer

The Minister of State in the Ministry of Finance

(a) to (c): Ministry of Labour and Employment has informed that under the Building and Other Construction Workers' Welfare Cess Act, 1996, a cess @ 1% of the cost of construction is collected by the State Governments and given to the their respective State Building and Other Construction Workers' Welfare Board for meeting the expenses on welfare of construction workers. As per information received from the State Governments, amount of cess collected and its utilisation is Annexed.
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